

LAW AND FINANCE MEETING
Wednesday, May 13, 2015
5:00 P.M., Council Chambers
225 East Weatherspoon St., Sanford, NC

The Law and Finance Committee met on Wednesday, May 13, 2015, in the Council Chambers of City Hall, located at 225 East Weatherspoon Street, at 5:00 P.M. The following people were present:

Law and Finance Committee:

Mayor T. Chet Mann	Mayor Pro Tem James Williams
Council Member Byron Buckels	Council Member Sam Gaskins
Council Member Jimmy Haire	Council Member Rebecca Wyhof
Council Member Norman Charles Post, III	City Attorney Susan Patterson
City Clerk Bonnie Davis	
City Manager Hal Hegwer	

Absent:

Council Member Charles Taylor

Mayor Chet Mann called the meeting to order.

Consider Ordinance Establishing a No-Parking Zone Along a Portion of Elm Street – (Exhibit A)

Street Superintendent Magda Holloway explained the request is from Attorney Robert Gilleland to extend the no-parking that currently exists along Elm Street in front of their office. Staff spoke with Lee County to be sure there were no problems with it due to it being partially in front of their property.

Consider Resolution in Support of the Temporary Closure of a Portion of North Avenue for the Purpose of a Vacation Bible School Kickoff Event by East Sanford Baptist Church – (Exhibit B)

Street Superintendent Magda Holloway explained that this is a temporary closure of North Avenue from Third Street to Fourth Street for the purpose of a Vacation Bible Kickoff Event for East Sanford Baptist Church. This is an annual event and has been held for numerous years and there have been no issues with it.

Mayor Mann recognized Mrs. Holloway for successfully graduating from the 2014-2015 Municipal and County Administration Course from the School of Government at the University of North Carolina, in Chapel Hill. It is a 150-hour program that she has completed and graduated.

Consider Resolution Authorizing the Filing of an Application for Approval of a Financing Agreement Authorized by North Carolina General Statute 160A-20 – (Exhibit C)

Financial Services Director Beth Kelly advised that the resolution is for necessary findings of fact to support the application for Local Government Commission approval pertaining to the installment purchase loan for the streetscape and pedestrian improvements in the amount of \$2,750,000.

Consider Resolution Approving Financing Terms – (Exhibit D)

Financial Services Director Beth Kelly advised that this resolution approves the financing terms for the installment purchase loan of \$2,750,000 not to exceed 2.49 percent interest, with First Citizens Bank, which was awarded the bid based on their RFP proposal.

Consider Presentation of Proposed Annual Operating Budget for Fiscal Year 2015-2016 – (Exhibit E)

City Manager Hal Hegwer gave an overview (see Exhibit E) of the proposed budget for Fiscal Year 2015-2016. He stated that we could hold additional budget work sessions at times available for council members. Staff plans to hold a public hearing on June 2.

He stated that staff tried to incorporate priorities/projects in the budget that Council felt was important. The proposed budget totals \$50,404,473. The budget message will give Council a brief explanation of the proposed budget.

Mayor Mann added that we could hold as many work sessions as necessary to get the budget adopted. He asked Council Members if they could meet on Tuesday, May 19, from 4 PM to 6 PM to discuss the budget. Council was in agreement. Mayor Mann mentioned that he and Council Member Taylor have a Joint Planning Commission meeting that night at 6 P.M.

Other Business

Council Member Haire stated that it is exciting to see all the work being done in Jonesboro and Downtown (streetscape). He did not know if the Smoke & Barrel Restaurant opened today on Steele Street, but their light is on. He had to circle Steele Street three times to find a parking spot to go somewhere. Mayor Mann added that the Smoke & Barrel is open.

City Manager Hal Hegwer reminded everyone of the groundbreaking ceremony for the Downtown streetscape project on Friday, May 15, at 8:30 A.M., in front of the Federal Building.

Mayor Mann congratulated Magda Holloway again and thanked the citizens for the great attendance at the Mayor's Prayer Breakfast. He has received a lot of compliments on it.

Adjournment

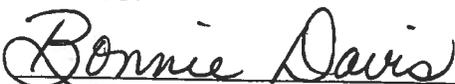
Council Member Post made the motion to adjourn the meeting; seconded by Council Member Buckels, the motion carried unanimously.

Respectfully Submitted,



T. CHET MANN, MAYOR

ATTEST:



BONNIE DAVIS, CITY CLERK