

MINUTES OF CLOSED SESSION
City Council Meeting
City of Sanford – May 18, 2010

Upon a motion duly made, seconded, and carried in the May 18, 2010, open session of the of the City Council meeting, the Council went into closed session in accordance with N.C.G.S. 143-318.11(a) (4) to discuss matters relating to the location or expansion of industries or other businesses in the area served by the public body.

Mayor Cornelia P. Olive
Mayor Pro Tem Mike Stone
Council Member L. I. (Poly) Cohen
Council Member Sam Gaskins
Council Member James G. Williams

Council Member Walter McNeil
Council Member Charles Taylor
City Attorney Susan C. Patterson
City Clerk Bonnie White
City Manager Hal Hegwer

Absent:

Council Member Linwood Mann, Sr.

Item #2

Lee County Economic Development Director Bob Heuts explained that Parkdale is looking at adding \$4.3 million worth of equipment to their current building. They plan to move used equipment from another building they own to the Sanford building, and they plan to hire 27 people. They do have the possibility of moving to South Carolina.

The Economic Development Corporation recommends the five-year, 50 percent grant which would total \$101,510; the City's portion would be approximately \$42,000 and the County's would be approximately \$60,000.

It was the consensus to hold a public hearing on June 1 for the grant agreement.

Mayor Cornelia P. Olive

City Clerk Bonnie D. White

Approved and released on December 21, 2010.

