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## City of Sanford

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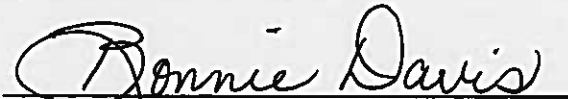
**September 7, 2019**

**Public Notice**

The public shall take notice that a special-called meeting of the Sanford City Council will be held on Tuesday, September 10, 2019, at 6 P.M., in the Council Chambers of the Sanford Municipal Building, located at 225 East Weatherspoon Street, Sanford, North Carolina, for the following purpose:

- To hold a public hearing on an Economic Development Project with a company to be named later and a vote will be taken on the terms of the Economic Development Incentive Package.

If you have any questions, please give me a call at 777-1111.

  
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Bonnie Davis, City Clerk



**SPECIAL CITY COUNCIL AGENDA  
CITY OF SANFORD, NORTH CAROLINA  
Tuesday, September 10, 2019, at 6:00 P.M.  
225 East Weatherspoon Street,  
Sanford, NC 27330**



**1. MEETING CALLED TO ORDER**

**2. PUBLIC HEARING**

Public Hearing on an Economic Development Project with a Company to be Named Later

- **Take a vote on the terms of the Economic Development Incentive Package.**

**3. ADJOURNMENT**

**Public Hearing Notice**  
**(To be published on Saturday, August 31, 2019)**

On August 9, 2019, pursuant to North Carolina General Statute §158-7.1, the City of Sanford advertised a public hearing regarding a proposed economic development project with a company to be named later, wherein, the City of Sanford proposed to participate in the cost of the project with the City sharing up to \$4,372,483 (Four million, three hundred seventy-two thousand, four hundred eighty-three dollars), which includes up to \$1.3 million for site preparation, (including, but not limited to, acquisition of road right-of-way, clearing, grading, and preparation of a site pad), and grants of up to \$2,072,483 (Two million, seventy-two thousand, four hundred eighty-three dollars) over the 10 (ten) year life of the project, with revenues from the City's General Fund. Lee County proposes contributing an additional \$700,000 (Seven hundred thousand dollars) to the City of Sanford for site preparation.

Therefore, the City hereby gives the public notice that it proposes to share an additional \$700,000 (Seven hundred thousand dollars) contributed by Lee County, towards the site preparation costs of the project, which consists of construction of an industrial building and the purchase of machinery and equipment in the amount of up to \$170,900,000 (One hundred seventy million, nine hundred thousand dollars) in taxable investment in Sanford, Lee County, North Carolina. The project is estimated to create approximately 460 (Four hundred sixty) new jobs with an average annual wage of \$51,780 (Fifty-one thousand, seven hundred eighty dollars) over the ten-year length of the project. Thus, the City proposes to share up to \$5,072,483 (Five million, seventy-two thousand, four hundred eighty three dollars), which includes up to \$2 million for site preparation, (including, but not limited to, acquisition of road right-of-way, clearing, grading, and preparation of a site pad), and grants of up to \$3,072,483 (Three million, seventy-two thousand, four hundred eighty-three dollars) over the 10 (ten) year life of the project, with revenues from Lee County and the City's General Fund.

This project will stimulate the local economy, promote additional business activity, create a substantial number of new jobs and increase payroll in Sanford.

A public hearing on the proposed economic development incentive investments for this project will be held on Tuesday, September 10, 2019 at 6:00 p.m., or as soon thereafter as the matter can be reached on the meeting agenda, in the Council Chambers, Sanford Municipal Building, at 225 East Weatherspoon St., Sanford, N.C. All interested persons are invited to attend and present their views.

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Bonnie D. Davis, City Clerk